

Organised by

General Council for Islamic
Banks and Financial Institutions



CIBAFI

المجلس العام للبنوك
والمؤسسات المالية الإسلامية

15th ANNIVERSARY 2001 - 2016

In cooperation with



ascame



CIBAFI Technical Workshop on Products Development & Financial Engineering for Islamic Financial Institutions (IFIs)

22 - 23 November 2017 | Barcelona, Spain



Co-Funded by:



Academic Partner:



SAUDI-SPANISH CENTER FOR ISLAMIC ECONOMICS AND FINANCE

European Regional Development Fund A way to make Europe



About CIBAFI

General Council for Islamic Banks and Financial Institutions (CIBAFI) is a non-profit institution that constitutes the official umbrella for Islamic financial institutions in the world. It was founded by the Islamic Development Bank (IDB) and a number of leading Islamic financial institutions. It is considered as one of the International Islamic Infrastructure Institutions. It was established on 16th May 2001 in the Kingdom of Bahrain.

Today, CIBAFI with over 120 members from 32 jurisdictions, is recognized as a key piece in the international architecture of the Islamic finance industry. In its mission to support Islamic financial services industry (IFSI) by being the leading industry voice advocating regulatory, financial and economic policies that are in the broad interest of our members and that foster the development of the Islamic Financial Services Industry and sound industry practice, CIBAFI is guided by its Strategic Objectives, which are 1) Policy, Regulatory Advocacy, 2) Research and Publications, 3) Awareness and information sharing and 4) Professional Development.



About the Technical Workshops

The growth of Islamic finance is projected to have an annual rate of 15 - 20%. This growth is determined by the availability of new products that will satisfy the needs of various segments of society and markets. Islamic financial institutions in this regards, ought to put in place an adequate process to sufficiently and efficiently attend to these needs.

This Technical Workshop aims to discuss how Islamic principles can be used to develop financial products by introducing the principles that form the building blocks of contemporary Islamic financial products and then discussing the more intricate issues relating to products development processes. Participant will have their hands on the practicalities of products development process by having simulative exercises on developing Islamic financial products.

Objectives of the Technical Workshop

This Technical Workshop shall be delivered through lectures, case studies, exercises and discussions aiming to equip participants with the knowledge required for their professional career in Islamic finance through:

- Introducing the key concepts and principles of products development in Islamic finance;
- Providing professionals with the skills and knowledge that would enable them to develop financial products effectively in their institutions; and
- Enabling participants to understand the mechanisms, process and obstacles of products development.

Who should attend

- Products Development Department Officers
- Risk Management Department Officers
- Islamic Banking Department Officers
- Legal Department Officers
- Compliance / Shariah Department Officers

Day 1: Wednesday, 22 November 2017

08:30 – 09:15	Registration & Morning Coffee
09:15 – 10:30	Official Opening of the Mediterranean Week of Economic Leaders
10:30 – 11:00	Coffee Break
11:00 – 11:15	CIBAFI Technical Workshop Opening Session Welcoming remarks by CIBAFI
11:15 – 12:45	Session 1 Introduction to Products Development and Financial Engineering <ul style="list-style-type: none">• An overall description of the products and services in Islamic finance• Introducing the key concepts in products development• The need for development and innovation in Islamic financial services
12:45 – 14:30	Session 2 The Shariah Framework in Products Development and Innovation <ul style="list-style-type: none">• The Shariah compliance concept in the context of products development• Shariah parameters governing the development of products• The underlying business and the suitability of Islamic contracts Case Study
14:30 – 15:30	Lunch
15:30 – 16:30	Session 3 Alignment Between Shariah and Practices <ul style="list-style-type: none">• Shariah based products• Shariah compliant products• Failure of innovation and financial engineering• Mimic the conventional products, the advantages and shortcomings Case study

11:00 – 12:45	<p style="text-align: center;">Focus on Strategies for Mediterranean & Africa</p> <p>Islamic Finance in the Mediterranean & Africa: overview, analysis, and emerging trends in the sector</p> <ul style="list-style-type: none"> • Overview of opportunities and challenges of Islamic finance in the Mediterranean & Africa. • Regulatory framework catalyst in sustainable development of Islamic finance in the Mediterranean & Africa. • Islamic Banking in the region: Strengthening competitiveness and leading practices.
12:45 – 14:15	<p>Exploring the future of Islamic Banking through Innovation and strategic regional & international positioning</p> <ul style="list-style-type: none"> • Exploring potential of Sukuk in the Mediterranean: Market requirements and the key areas of Sukuk investments. • Branding of Islamic finance: brand strategies to tackle challenges in marketing Islamic financial services. • Financial technology and innovation: Islamic fintech, crowdfunding and Islamic startups, opportunities and challenges. • Strategies to empowering women role in Islamic finance development.
14:15 – 14:30	<p>Conclusions, Closing Remarks & Business Networking</p>
14:30 – 15:30	Lunch
15:30 – 17:00	<p>Session 3</p> <p>Products Development Approaches</p> <ul style="list-style-type: none"> • Design new products and services tailored to the need of the customer • Risk and return analysis • Legal and documentations issues in products development • Regulatory and tax aspects • The process of proposing new products • Documentation and the preparatory work <p>Case Study</p>
17:00	End of Technical Workshop

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Registration Form

Name (الاسم) -----

Nationality (الجنسية) -----

Institution (المؤسسة) -----

Position (المسمى الوظيفي) -----

Department (القسم) -----

Address(العنوان) -----

Country (الدولة) -----

Email (البريد الإلكتروني) -----

Telephone(الهاتف) -----

Fax(الفاكس)-----

Mobile (الجوال)-----

Promo code (الرمز الترويجي) -----

Technical Workshop Details

CIBAFI Members are entitled for two (2) complimentary seats per member institution
CIBAFI Non-members participation fee is 300 USD

Please send the completed form to CIBAFI Secretariat

Tel : +973-17357300 | Fax: +973-1732 4902

E-mail : events@cibafi.org